

SAMTEL INDIA LIMITED

Terms of appointment of Independent Directors

All directors including Independent directors on the Board of Samtel India Limited (SAMTEL) are appointed by the Board of Directors of the Company as per the Articles of Association of the Company subject to approval by the Members of the Company

Independent directors nominated on the Board of OIL are professional possessing requisite skills and experience in fields like finance, management, technical expert on various field/industry etc. The terms of appointment are decided by the Board subject to approval of the Members of the Company. They are generally appointed for a period for 5 years and are expected to discharge duties as entrusted to them under Companies Act, 2013 and SEBI Regulations. Independent Directors enjoy similar entitlements as that of functional director's w.r.t their travel on their official duty. Remuneration paid to them is in form of sitting fee, if any, for attending Meeting of Board and the Committees. The sitting fee is decided by Board keeping in mind the business and financial position of the Company and provisions of the Companies Act 2013.