

SAMTEL INDIA LIMITED

Corporate Office:
3rd Floor, J K Building,
Local Shopping Complex, Masjid Moth,
Greater Kailash II, New Delhi - 110025
Phone No. 011-42424000 Fax No: 011-42424099
CIN : L31909RJ1981PLC012073

By Courier/Speed Post

26th June 2020

The General Manager,
Department of Listing & Corporate Services
The B S E Limited.,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of Audited Financial Results for the Quarter/Year ended 31st March, 2020 with Report of the statutory auditor thereon for the same period.

In continuation to our letter / intimation dated 15-06-2020 with regard to notice of the Board Meeting, please find attached herewith Audited Financial Results for the Quarter/Year ended 31st March, 2020 alongwith Auditor's Report issued by the Statutory Auditor duly approved by the Board of Directors of the Company in their meeting held today ie. Friday, the 26th June, 2020. We are arranging to publish the same in the Newspaper(s).

Kindly arrange to take on record as compliance and acknowledge the same.

Thanking you,

Yours faithfully,
For SAMTEL INDIA LIMITED



Satish K Kaura
Chairman & Mg. Director

Encl.: as above

SAMTEL INDIA LIMITED

Regd. Office : Village Haya Nohra, Kota Baran Road, Kota, Rajasthan - 324001

CIN No: U3299RU1983PLC100073

Rs in Lakhs

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 31st March, 2020

PART-4

Sl No.	Particulars	Quarter ended 31-03-2020 Refer Note 4	Preceding Quarter ended 31-12-2019 (Un-Audited)	Corresponding Quarter ended 31-03-2019 Refer Note 4	Current year ended 31-03-2020 Audited	Previous Year ended 31-03-2019 Audited
1	Income					
	Revenue from Operations	0.52	29.99	0.48	29.99	9.51
	Other Income	0.52	0.51	0.48	1.06	9.51
	Total Income	0.52	30.52	0.48	31.07	9.51
2	Expenses					
	Cost of Material Consumed	-	28.77	-	28.77	-
	Purchase of Trade Goods	-	-	-	-	-
	Change in inventories (Increase)/Decrease of finished goods, work in progress and stock in trade	0.72	0.54	-	1.98	5.53
	Employees benefits expenses	1.31	1.39	1.40	5.59	-
	Rentance Costs	-	-	-	-	32.30
	1. Depreciation and Amortisation Expense	0.94	1.22	1.11	4.06	57.83
	2. Other Expenditure	2.97	31.32	2.51	40.46	128.22
	Total Expenses	(2.45)	(1.40)	(2.00)	(8.33)	(28.22)
3	Profit/(Loss) before Exceptional Items and Tax	(2.45)	(1.40)	(2.00)	(8.33)	(28.22)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax	-	-	-	-	-
6	Tax Expense	-	-	-	-	-
	Current Tax	(2.45)	(1.40)	(2.00)	(8.33)	(28.22)
	Deferred Tax	-	-	-	-	-
7	Net Profit/(Loss) for the Period / year	-	-	-	-	-
8	Other Comprehensive Income	-	-	-	-	-
	a. (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss:	-	-	-	-	-
	b. (i) Items that will be reclassified to profit or loss:	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss:	-	-	-	-	-
9	Total Comprehensive Income for the Period / Year	(2.45)	(1.40)	(2.00)	(8.33)	(28.22)
10	Paid up Equity Share Capital	798.42	798.42	798.42	798.42	798.42
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-
12	Earnings Per Share (after extraordinary items) of Rs. Each (not annualised)	(0.003)	(0.002)	(0.003)	(0.012)	(0.040)
	a) Basic	(0.003)	(0.002)	(0.003)	(0.012)	(0.040)
	b) Diluted	-	-	-	-	-

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3,961,458	3,961,458	3,961,458	3,961,458	3,961,458
	- Percentage of Shareholding	55.89	55.89	55.89	55.89	55.89
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	3,126,485	3,126,485	3,126,485	3,126,485	3,126,485
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.11	44.11	44.11	44.11	44.11
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

NOTES :

1

The above results for the quarter and year ended 31st March, 2020 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No. CIR/CFD/HAC/63/2016 dated 5th July, 2016 and have been audited by the auditors.

2

The Deferred Tax Assets in accordance with Ind-AS 12 "Income Taxes" on account of carried forward Unabsorbed losses/depreciation as per Income Tax Act 1961 have not been recognised since there is no certainty of future taxable income.

3

The Company has taken a recognition with GST authorities for trading in electronic and other related items. During the previous quarter, the Company made dispatch worth Rs. 29.99 lakhs. Trading is the only business Segment of the Company hence the disclosure requirement of Indian Accounting Standard (Ind-AS 108), "Operating Segments" are not applicable in view of the present development, the management has prepared the accounts on a "Going Concern Basis".

4

Figures of current quarter are the balancing figures between audited figures in respect of full financial year and the published year to date results up to the third quarter of the current financial year.

5

Previous year / period figures have been re grouped /recast wherever necessary to conform to the current periods classification.

6

The proposal to shift the Registered office of the Company from the State of Rajasthan to State of Delhi has been approved by the members of the company, the process of seeking the approval of the Ministry of Corporate Affairs, Government of India, is being initiated.

7


The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on 26th, June 2020.

Place: New Delhi

Date: 26th June, 2020

For and on behalf of Board of Directors

SAATEL INDIA LIMITED



Satish K. Kaushal

Chairman and Managing Director

SAMTEL INDIA LTD

Statement of Assets and Liabilities as at March 31, 2020

		Rs. in Lakhs	
Sl. No.	Particulars	As at March 31, 2020 Audited	As at March 31, 2019 Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work -in-Progress	-	-
	(c) Investment Property	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	42.88	42.88
	(ii) Loans	-	-
	(iii) Others	-	-
	(f) Deferred Tax Assets (net)	-	-
	(g) Non- Current Tax Assets (net)	-	-
	(h) Other Non-Current Assets	5.65	5.45
	Total Non - Current Assets	48.53	48.33
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	29.99	-
	(iii) Cash and Cash Equivalents	5.16	5.01
	(iv) Bank Balances other than (iii) above	33.19	29.53
	(v) Loans	-	1.79
	(vi) Others	-	-
	(c) Other Current Assets	598.63	605.21
	Total Current Assets	666.97	641.54
	Total Assets (1+2)	715.50	689.87
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	708.42	708.42
	(b) Other Equity	(563.88)	(555.55)
	Total Equity	144.54	152.87
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	Total Non - Current Liabilities	-	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10.03	10.03
	(ii) Trade Payables		
	Due to Micro and Small Enterprises	-	-
	Due to Others	28.57	-
	(b) Other Current Liabilities	532.36	526.97
	(c) Provisions	-	-
	(d) Current Tax Liabilities (net)	-	-
	Total Current Liabilities	570.96	537.00
	Total Equity and Liabilities	715.50	689.87

SAMTEL INDIA LTD

Cash Flow Statement for the year ended March 31, 2020

Rs. in Lakhs

	Particulars	Current Year ended March 31, 2020 (Audited)	Previous Year ended March 31, 2019 (Audited)
A	Cash flows from operating activities		
	Profit before tax for the year	(8.33)	(28.22)
	Adjustments for:		
	Income tax expense recognised in profit or loss	-	-
	Share of profit of associates	-	-
	Share of profit of a joint venture	-	-
	Finance costs recognised in profit or loss	5.59	5.53
	Investment income recognised in profit or loss	-	-
	Gain on disposal of property, plant and equipment	-	-
	Transfer to General Reserve	(2.08)	(1.93)
	Interest Income	-	-
	Gain on disposal of interest in former associate	-	-
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss	-	24.28
	Net (gain)/loss arising on investment measured at fair value through profit or loss	-	-
	Gain arising on effective settlement of legal claim	(4.82)	(0.34)
	(Increase)/decrease in other Non Current Assets		
	Movements in working capital:		
	(Increase)/decrease in other assets	(21.83)	8.44
	Decrease in trade and other payables	-	-
	(Decrease)/increase in other liabilities	33.97	(4.64)
	Cash generated from operations	12.15	3.80
	Income taxes paid		
	Net cash generated by operating activities	7.33	3.46
B	Cash flows from investing activities		
	Interest received	2.08	1.93
	Net cash (used in)/generated by investing activities	2.08	1.93
C	Cash flows from financing activities		
	Interest paid / Interest received	(5.59)	(5.53)
	Net cash used in financing activities	(5.59)	(5.53)

Net increase in cash and cash equivalents	3.81	(0.14)
Cash and cash equivalents at the beginning of the year	34.54	34.68
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the year	38.35	34.54

Notes :

(a) Cash and Cash Equivalents comprises of:

Particulars	As at March 31, 2020	As at March 31, 2019
Balances with Banks	5.16	5.01
Deposits held as Margin Money/ Security for Bank Guarantees	33.19	29.53
Total	38.35	34.54

(b) The above Cash Flow Statement as been prepared under the "indirect method" as set out in Ind AS -7.



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Samtel India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Samtel
India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Samtel India Limited (the "Company") for the quarter and year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss, other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matter

We draw attention to below mentioned note on the accompanying Standalone Financial Results

Note No. 3 of the statement wherein it is indicated the reason for preparation of financials on Going Concern basis, as registration has been taken and dispatches are made during previous quarter.





Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For R.Sharma & Associates.
Chartered Accountants
ICAI Firm Registration Number: 003683N

Rakesh Sharma

CA Rakesh Sharma
Partner
Membership Number 082640
Place: New Delhi
Date: June 26, 2020
UDIN: 20082640AAAABX2878

